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'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

Subject: Draft Regulation of the European Parliament and of the Council amending Regulation (EU) 2017/825 to increase the financial envelope of the Structural Reform Support Programme and adapt its general objective
(frist reading)
- Adoption of the legislative act

1. On 7 December 2017 the Commission sent the above proposal¹, based on the third paragraph of Article 175 and Article 197(2) TFEU, to the Council.
2. On 11 September 2018 the European Parliament adopted its position at first reading on the Commission proposal. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council².

¹ 15663/18.

² 11488/18.

3. The European Economic and Social Committee delivered its opinion on 6 July 2018³.
4. The Committee of the Regions delivered its opinion on 13 July 2018⁴.
5. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council
 - approve the European Parliament's position, as set out in PE-CONS 58/18, as an "A" item at a forthcoming meeting;
 - order that the statements in the addendum 1 to this note, be entered in the minutes of that meeting and published in the Official Journal of the European Union.

If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the Official Journal of the European Union.

³ OJ C 237, 6.7.2018, p. 53.

⁴ OJ C 247, 13.7.2018, p. 54.